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April 9, 1987

The Honorable Don Riegler
U.S. Senator
Washington D.C. 20510

Dear Don:

As we have discussed in the past, several of our colleagues and I are concerned about the FHLBB's treatment of Lincoln Federal Savings & Loan. Lincoln is a California Savings & Loan owned by an Arizona parent company.

Lincoln Savings is important to the economy of my state, as a provider of jobs and a developer of an expanded economic base. The actions of the FHLBB over the past year have impaired Lincoln's ability to function efficiently and those actions appear to be unfair and unreasonable.

A bi-partisan delegation of four Senators is meeting with FSLIC representatives from San Francisco today in my office to review the problems that have faced Lincoln. I am hopeful that a mutually acceptable resolution to the problems can be achieved.

We would very much like you to attend today's meeting in your capacity as a member of the Senate Banking Committee. If Savings and Loans are in fact being treated unfairly we believe that the Banking Committee should be aware of it.

On behalf of Senator McCain and myself, I hope that you can attend today's 6:00 p.m. meeting in my office.

Sincerely,

DENNIS DeCONCINI
United States Senator

DDC/I

SPECIAL COUNSEL
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