

24 Q Now, I'd like to move to, as the Chairman says,
25 the meat of the coconut, getting to the meetings in March

1 and April of 1987, if we could, sir.

2 Would you tell us -- there's some testimony in
3 evidence, whether you met with Senator Riegle and what you
4 can remember, if anything, about the meetings with Senator
5 Riegle.

6 A I remember encountering Senator Riegle on the
7 floor of the Senate, a brief discussion about Lincoln
8 Savings & Loan, and then a brief visit to his office where
9 there was general discussion of that issue.

10 And it was inconsequential. And only in my
11 memory is that it was in February or March.

12 Q Do you have any recollection of discussing with
13 Senator Riegle, a meeting with Edwin Gray?

14 A No.

15 Q Now, did you hear Jim Grogan's testimony before
16 the Committee just shortly before Christmas?

17 A Yes.

18 Q Do you have any recollection of what he testified
19 to about meeting with you and asking you to invite Senator
20 Riegle and going down to Senator Riegle's office.

21 Do you have any recollection of that, sir?

22 A I do not. But I certainly do not dispute Mr.
23 Grogan's testimony.

24 Q Did you invite Senator Riegle to go to the
25 meetings?

1 A No.

2 Q Now, let's move to the March 19th meeting with
3 Senator DeConcini.

4 Would you tell the Committee who was the impetus
5 behind that meeting, who's idea was it to have that meeting?

6 A Senator DeConcini said he'd like to meet with me.

7 Q He came to your office?

8 A Yes.

9 Q And who was present?

10 A Ms. Sedlmayr and Ms. Van Paasschen.

11 Mr. Bennett. Could the Senator keep his voice
12 up? The Reporter's having trouble hearing him.

13 The Witness. Maybe Senator Glenn can help us.

14 Mr. Bennett. We have no trouble hearing you, Mr.
15 Dowd.

16 Mr. Dowd. Thank you, Mr. Bennett.

17 The Witness. I'll speak up until perhaps we can
18 get the sound adjusted.

19 Mr. Dowd. Well, sometimes that's worse, though,
20 I think.

21 (Discussion off the record.)

22 By Mr. Dowd:

23 Q Now, tell us, as you best recollect, what
24 occurred in that meeting, Senator.

25 A Senator DeConcini said that he was concerned

1 about the treatment of Lincoln Savings & Loan. We had some
2 discussion about that. He suggested that he and I fly to
3 San Francisco to see the regulators. I told him that I
4 didn't think that was an appropriate thing to do.

5 And he also suggested that he and I go down and
6 see Mr. Gray in his office. I told him that I would have to
7 think about that.

8 And that was basically the end of the meeting.

9 Q Did you tell Senator DeConcini that you would not
10 go to San Francisco?

11 A Yes, at that time.

12 Q And why didn't you want to go to San Francisco?

13 A I just didn't think it was appropriate.

14 Q Did you agree, at that time, to go down to Ed
15 Gray's office?

16 A No. I called up a couple of people and asked for
17 their opinion. I'm not naive about Washington, but I had
18 only been a Senator for a couple of months at that time, and
19 I respected the views of a couple of people, and asked them
20 what they thought.

21 Q And did you subsequently tell Senator DeConcini
22 that you weren't going down to Ed Gray's office?

23 A I did.

24 Q There's some testimony before the Committee, or
25 it's at least been suggested that at that meeting of March

1 19th, you at least agreed to meet with Ed Gray.

2 Is that true, Senator?

3 A No.

4 Q And I take it you never did go to Ed Gray's
5 office?

6 A No.

7 Q All right.

8 Do you recall receiving some letters from Mr.
9 Keating and from a fellow named Atchison at Arthur Young?

10 A Yes.

11 Q Were they addressed to you, sir?

12 A The first copy of the letter, I believe, we got
13 was addressed to Senator Riegle or someone else, and then
14 there was a copy of the letter that came to us which was
15 basically exactly the same letter.

16 Q When you met with Senator DeConcini on the 19th,
17 did he mention that these letters were coming, or did he
18 indicate any knowledge about the letters?

19 A No, not that I recall.

20 Q What did you do with the letters, Senator?

21 A The letters that we received from Mr. Atchison
22 were quite striking in that they made some very serious
23 allegations about the Federal Home Loan Bank Board treatment
24 of Lincoln Savings & Loan. This was a Big Eight accounting
25 firm.

1 And I asked Mr. Koch to check into it. He
2 directed Ms. Van Paasschen to call Mr. Atchison, which she
3 did, to corroborate the information that was in the letter.

4 And she came back to me and said that he had
5 indeed emphatically reinforced the allegations about the
6 mistreatment of Lincoln Savings & Loan by the Federal Home
7 Loan Bank Board.

8 Q Senator, did you have a meeting scheduled with
9 Mr. Keating for March 24, 1987, sir?

10 A I did.

11 Q And was it during this period that Gwendolyn Van
12 Paasschen was doing the research?

13 A Yes.

14 Q And checking things out on this problem.

15 And it was during this period that you had told
16 Senator DeConcini that you were not going to Ed Gray's
17 office?

18 A That's correct.

19 Q By the 24th, had you agreed at least to meet Ed
20 Gray? I'm talking about the morning of the 24th? Had you
21 agreed to meet with him?

22 A I think by the 24th, I felt that there was
23 sufficient information to meet with Mr. Gray.

24 Q Now, did your staff receive a message from
25 Senator DeConcini's office, either late in the 23rd or early

1 on the 24th?

2 A Yes.

3 Q And would you tell the Committee what you were
4 told?

5 A I was told that Mr. Keating was unhappy about my
6 failure to be of assistance to him and that I was a "wimp."

7 Q And did that upset you, sir?

8 A Yes.

9 Q And why did it upset you?

10 A It upset me, not so much because of being called
11 a "wimp"; I've been called a lot of things, as any of us in
12 political life are from time to time, but I was upset that
13 he should feel that somehow I was not being helpful and that
14 I was somehow not a friend or doing what he thought I should
15 be doing when, in fact, I'm the one that decides what I
16 should be doing to help someone who has a problem, who is a
17 constituent of mine.

18 Q And did you meet with Mr. Keating on the 24th,
19 sir?

20 A Yes.

21 Q And do you recall when that was?

22 A It was around 2:00 o'clock in the afternoon.

23 Q All right.

24 Would you tell the Committee what occurred?

25 You were coming back from lunch, am I right?

1 A Yes.

2 Q Would you tell the Committee what occurred with
3 Mr. Keating, who was present, what you said and what he
4 said.

5 A I came back from lunch. He was waiting outside
6 my office. Mr. Grogan was there, Chris Koch, Gwendolyn Van
7 Paasschen, and I went into the office, the group of us.

8 I displayed my anger at this information that had
9 been relayed to me. I told Mr. Keating that I didn't
10 appreciate it, and that I thought he was trying to do
11 something which was inappropriate.

12 And the conversation went on, and then he told me
13 that he wanted me to tell Mr. Gray that he would do certain
14 things in return for which Mr. Gray would, he would expect
15 Mr. Gray to do certain things.

16 I told him that that was totally inappropriate, I
17 would not do it. I would go to a meeting to see whether he
18 was fairly treated or not on the issue of appraisals and
19 length of the investigation, but I would not negotiate on
20 his behalf.

21 And the meeting then became more acrimonious and
22 ended, and that was the last meeting that I had with Mr.
23 Keating and the end of our relationship.

24 Q During that meeting, did Mr. Keating make any
25 remark, derogatory or otherwise, about Senator DeConcini?

1 A No.

2 Q Did he call him a "wimp"?

3 A No.

4 Q Was there a time, were Grogan and Koch there the
5 whole time?

6 A No. Grogan and Koch left the office at some
7 point during the meeting, and they did not return.

8 Q Now, subsequent to the March 24th meeting with
9 Mr. Keating, did the meeting with Mr. Gray on April 2nd
10 become set, become a reality?

11 A Yes.

12 Q Senator, in light of your terrible disagreement
13 and now breach of a friendship with Mr. Keating, I think
14 it's fair to ask you why you bothered to prepare and to go
15 to the meeting on April 2nd.

16 A I believe that I have an obligation to any
17 person, much less major employer in my state, to make sure
18 that they are fairly treated by the Federal Government, by
19 the Executive Branch.

20 Q Excuse me a second. Let me just stop you right
21 there.

22 A yes.

23 Q Just so it's clear for everybody listening.

24 As I understand it, and you correct me if I'm
25 wrong, Lincoln Savings & Loan is owned by American

1 Continental Corporation?

2 A Which was based in Phoenix, Arizona, and which
3 had approximately 2,000 employees, my understanding is.

4 Q So is that what you're saying you're concerned
5 about?

6 A Yes.

7 Q All right.

8 I didn't mean to interrupt you.

9 A I had that obligation, I believe.

10 And there was significant information, mainly in
11 the Arthur Young letter, that indicated that there was at
12 least allegations that this company was being unfairly --
13 that Lincoln Savings & Loan was being unfairly treated.

14 I believed, and I still believe that it was
15 correct to ask if that information was valid, or not; not to
16 accept those allegations by Arthur Young, but certainly to
17 accept the fact that issues had been raised which questions
18 needed to be asked about.

19 Q To your knowledge, Senator McCain, who set up or
20 arranged the April 2nd meeting?

21 A It was my understanding that it was, because it
22 was in Senator DeConcini's office, that it was Senator
23 DeConcini.

24 Q How did you learn about it?

25 A It was through Staff, my recollection is.

1 Q Sir, did you have any contact with Ed Gray at
2 that time, prior to the April 2nd meeting?

3 A No.

4 Q Now, did you discuss with your staff, that is,
5 Chris Koch and Gwendolyn Van Paasschen, what you intended to
6 do at that meeting?

7 A Yes.

8 Q Would you tell the Committee about those
9 discussions, sir?

10 A Well, we decided, over time, that there were two
11 legitimate issues which had been raised. One was the length
12 of the investigation. Supposedly, it was the longest
13 investigation in the history of the Federal Home Loan Bank
14 Board. And also the issue of whether land appraisals were
15 accurate or not that were being made by the Federal Home
16 Loan Bank Board in assessing the value of Lincoln Savings &
17 Loan.

18 Q Senator, was it your purpose to advance the
19 position of ACC and Lincoln, or was it to inquire at this
20 meeting?

21 A It was to inquire. And I believe that the
22 transcript made by Mr. Black, unbeknownst to me that a
23 transcript was being made at the time, clearly indicates
24 that.

25 Q All right, we'll get to that in just a few

1 minutes.

2 Another issue that has arisen during the hearings
3 is whether you had an agreement, that is, between you and
4 Senator DeConcini, as to how this meeting was going to go.

5 Would you address that for the Committee, please?

6 A There's a memo, which is one of the Exhibits,
7 that was given to me by Gwendolyn Van Paasschen, prior to
8 the meeting. And in it, she says, you -- the writing is,
9 you and Senator DeConcini have agreed to ask only the
10 following, basically concerning the appraisal issue.

11 I did not view that as a binding agreement
12 between me and Senator DeConcini. I believe that Ms. Van
13 Paasschen and Ms. Sedlmayr had discussed it. But I cannot
14 assert that Senator DeConcini and I had a binding agreement
15 on that.

16 Q Did you visit with Senator DeConcini and reach an
17 agreement with him?

18 A No.

19 Q But I take it, you knew what you intended to do
20 in the meeting?

21 A Yes.

22 Q Now, did there come a time -- let me ask you --
23 Gwendolyn Van Paasschen recalls you telling her that you did
24 have an agreement with Senator DeConcini.

25 Can you account for that recollection?

1 A I cannot account for that.

2 Q Is it your testimony that her testimony's wrong?

3 A No. I just think that Ms. Van Paasuchen may have
4 gotten a wrong impression. I can't say she's flat wrong,
5 but I do not know of any binding agreement between myself
6 and Senator DeConcini on that issue.

7 Q All right.

8 Did it come to your attention as to how many
9 Senators were going to be present at the April 2nd meeting?

10 A Some time right around the time of the meeting,
11 yes.

12 Q Just shortly before the meeting?

13 A I believe so.

14 Q Did that concern you at all, sir?

15 A Yes.

16 Q What concerned you?

17 A I was concerned about the appearance of four or
18 five Senators in a room with a regulator.

19 Q And what was it about the appearance that
20 concerned you?

21 A I was worried about how it would be perceived.

22 Q And did it come to your attention that no aides
23 would be present?

24 A Yes, right before the meeting.

25 Q And what did you do about that, if anything, sir?

1 A Ms. Van Paasschen told me no aides would be
2 present. I was concerned about that because I am not
3 knowledgeable on these issues in these matters, and I felt
4 that I needed her expertise.

5 I called and asked her to double check that that
6 was the case. She came back, said it was indeed the case,
7 and so I brought her up with me to Senator DeConcini 's
8 office and she sat outside Senator DeConcini's office at
9 that meeting and the subsequent April 9th meeting.

10 Q Now, did your staff have any concerns about this
11 meeting?

12 A Yes.

13 Q And could you tell us what you recall about their
14 concerns?

15 A Well, they had various concerns, I think all of
16 them legitimate. The appearance, what would be asked at the
17 meeting. They had, I think, very legitimate concerns, and
18 those were raised, and we discussed those concerns at
19 length.

20 Q Were you aware as to whether Mr. Gray was going
21 to come alone to this meeting, sir?

22 A I was not aware at all.

23 Q I take it you didn't tell him not to bring aides?

24 A No.

25 Q Was this meeting secret, sir?

1 A No.

2 Q Was the Senate in session?

3 A It's my recollection that in both meetings, the
4 Senate was in session and I did not know of any atmosphere
5 of secrecy surrounding this meeting.

6 Q Okay.

7 Do you recall Mr. Gray's testimony that at least
8 it's his recollection that Senator DeConcini used the plural
9 "we."

10 Was Senator DeConcini speaking for you in that
11 meeting, sir?

12 A No. If I had wanted Senator DeConcini to speak
13 for me, I wouldn't have gone to the meeting.

14 And I think that obviously, one thing that's true
15 in the Senate is that Senators speak for themselves.

16 Q All right.

17 Would you again recount to the Committee your
18 recollection of what occurred in the April 2nd meeting?

19 A I came to the meeting. Mr. Gray was there. He
20 was clearly nervous and I could even say maybe tense, which
21 puzzled me a little bit.

22 The meeting began. Mr. Gray, because of his
23 apparent nervousness, I mentioned two or three times to him,
24 look, we don't want to do anything improper here; we're just
25 trying to find out the answers to some questions.

1 He said, it's appropriate for you to ask
2 questions. Then he went on to say that he had no knowledge
3 of the Lincoln Savings & Loan matter. He was not involved
4 in any way with it. And that he had absolutely no
5 information to provide us, because he would not have any
6 information until the San Francisco Federal Home Loan Bank
7 Board examiners forwarded their findings and recommendations
8 to Washington.

9 At that point, I became intensely curious as to
10 why we were there, because if he didn't have any information
11 to provide, there was no reason for us to have a meeting.
12 And I frankly lost all interest in the meeting at that time.

13 Except when he said that he would be -- he
14 offered to have the San Francisco regulators, when they were
15 in Washington, meet with us.

16 I was very surprised to hear that offer, and I
17 asked him if that was a proper thing for us to do, to meet.
18 It's one thing to meet with the head guy; it's something
19 else to meet with the people that are actually doing the
20 investigation.

21 He assured me that that was proper. And as you
22 can see in Mr. Black's testimony, in my statement to Mr.
23 Black, I say, in that meeting, we asked Mr. Gray if it was
24 appropriate, if it was proper to meet with you and ask about
25 Lincoln, and he said that it was.

1 And then the meeting ended, in my view, not too
2 long after that.

3 Q Senator, since these hearings began, have you
4 become acquainted with a document known as the Cirona
5 report?

6 A Since that time, yes.

7 Q It was a document written in September 1986?

8 A Yes.

9 Q To Ed Gray?

10 A Yes.

11 Q And you learned that it was disseminated to the
12 Chairman of the House Banking Committee and the Senate
13 Banking Committee?

14 A I have heard that and I have read the document.

15 Q Would you have liked to have had that document on
16 April 2, 1987, Senator?

17 A If I had had that document, I would have seen no
18 reason to have a meeting. And I find that document answered
19 any questions that I might have had.

20 Q Now, you subsequently, I want to move ahead to
21 1989. You had some correspondence with Mr. Gray. And you,
22 I think, wrote the first letter, sir.

23 Would you tell the Committee why you wrote that
24 letter?

25 A Media reports started coming out which had

1 various versions of this meeting that I found far different
2 from my recollection of the meeting that we held,
3 remembering that this is two years after the meeting took
4 place.

5 I certainly had not a very good recollection of
6 the meeting, because I viewed it as a fairly routine kind of
7 an encounter, which had accomplished almost nothing.

8 I wrote a letter to Mr. Gray asking him for his
9 view of my performance or actions during that meeting.

10 I received a response from him, which was a very
11 strong indictment of everyone's participation in that
12 meeting, particularly that of Senator DeConcini.

13 Q And did you respond back to Mr. Gray?

14 A Yes. I responded to Mr. Gray that I did not
15 recall the events as he described them. And in two or three
16 times in the letter, I said I did not recall those events.
17 And I also expressed my regret to Senator DeConcini that Mr.
18 Gray had written a letter describing his involvement in that
19 meeting, when I had asked Mr. Gray for his description of my
20 involvement in the meeting.

21

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2 Q Is there any doubt in your mind, Senator, that
3 when you left the April 2nd meeting there was going to be a
4 meeting with the regulators as a result of the actions of
5 Mr. Gray?

6

A There was no doubt in my mind.

7

Q The only thing left in the air was the date?

8

A Yes.

9

Q Am I correct?

10

A That's correct.

11

Q And there is no doubt that Mr. Gray suggested
12 it?

13

A No doubt.

14

Q And there is no doubt that you asked him whether
15 that was proper?

16

A No doubt.

17

Q And there is no doubt that he said that it was
18 proper?

19

A Yes.

20

Q Senator, after the April 2nd meeting did you call
21 Charles Keating?

22

A No.

23

Q Did you call anybody at Lincoln?

24

A No.

25

Q Did you call Jim Grogan?

1 A No.

2 Q Did you call Mr. Kielty?

3 A I called no one.

4 Q Did you call Mr. Boland?

5 A No.

6 Q Did you have a meeting with Senator Riegla?

7 A No.

8 Q Did you have a meeting with Senator Glenn?

9 A No.

10 Q Did you have a meeting with Senator DeConcini?

11 A No.

12 Q Did you have a meeting with Senator Cranston?

13 A No.

14 Q Did you have any contact with Mr. Gray?

15 A No.

16 Q Did you have any contact with the regulators?

17 A No.

18 Q Did you receive any reports from Mr. Gray?

19 A Nothing.

20 Q You didn't receive the Cirona report, did you?

21 A No, I did not.

22 Q You didn't receive the brief written in July by

23 Mr. Black?

24 A I did not.

25 Q How did you know to go to the April 9th meeting?

1 A My recollection is that staff informed us.

2 Q You recall there is an exhibit before the
3 committee--I believe it is Special Counsel Exhibit No. 197--
4 and that is a letter drafted by Laurie Sedlmayr, I believe
5 the record shows, addressed to Senator Riegle signed by
6 Senator DeConcini representing that you and Senator
7 DeConcini were inviting Senator Riegle to the April 9th
8 meeting.

9 A Yes.

10 Q My question to you, sir, is: Did you authorize,
11 directly or indirectly, Senator DeConcini to represent that
12 you were inviting Senator Riegle to the meeting?

13 A No.

14 Q Did you ever receive a copy of that letter, sir?

15 A I did not.

16 The first time I--

17 Q Did anyone ask you to sign it?

18 A No.

19 Q Did Laurie Sedlmayr give it to Gwendolyn van
20 Paasschen that night?

21 A No.

22 Q She was outside Senator DeConcini's office, was
23 she not, outside the meeting?

24 A Yes.

25 Q Now let's take the April 9th meeting with the

1 regulators.

2 That was again in Senator DeConcini's office?

3 A Yes.

4 Q And you had Gwendolyn with you, but she was
5 outside?

6 A Yes.

7 Q Was it a secret meeting, sir?

8 A No. The Senate was in session.

9 The meeting was interrupted a couple of times by
10 votes.

11 Q You didn't tiptoe down and come through the back
12 door, did you, Senator?

13 A No.

14 Q Did anybody ever tell you that it was secret?

15 A No.

16 Q Again I want to ask you, in light of your rupture
17 of your relationship with Mr. Keating, why did you go to the
18 April 9th meeting, Senator?

19 A For the same reason that I went to the April 2nd
20 meeting.

21 I felt that there were legitimate questions which
22 deserved answers because this was a constituent, but more
23 importantly a major employer in my state.

24 Q Senator, I want to go through it again, and just
25 bear with me, but before the April 9th meeting did you

1 communicate with Senator Riegle?

2 A No.

3 Q Did you communicate with Senator Glenn?

4 A No.

5 Q Did you communicate with Senator DeConcini?

6 A No.

7 Q Did you communicate with Senator Cranston?

8 A No.

9 Q I take it the Black transcript in your view is
10 accurate as to what you said and what everybody else said,
11 to the best of your recollection?

12 A Yes.

13 When I saw a transcript of it several months
14 later, I believed that the meeting had been tape recorded.

15 Q Mr. Gray didn't send you a copy of that
16 transcript, did he, sir?

17 A No, he did not.

18 Q Now there has been some testimony that
19 characterizes the conduct of you and your colleagues that I
20 want to address.

21 Were you, Senator, part of a full-court press?

22 A No.

23 Q Were you calling these regulators on the carpet?

24 A No.

25 Q Were you dressing them down?

1 A No, and--

2 Q Were you harassing them?

3 A No.

4 I'd like to refer again to the transcript that
5 was made by Mr. Black, unbeknownst to me, where I clearly
6 stated that I wanted no special favors, that American
7 Continental was a major employer in my state and we didn't
8 want to do anything that would be improper.

9 I said that at the beginning of the meeting, and
10 I meant it.

11 Clearly there was not an effort at intimidation
12 or harassment.

13 Q Did you convey the respect that is due any human
14 being, and particularly a public servant, to those gentlemen
15 at that meeting?

16 A Yes, I did.

17 Q When they discussed various violations and
18 problems that Lincoln had, did you indicate either by words
19 or phrases or your conduct or your facial expressions, that
20 it was no big deal?

21 A No, I did not.

22 Q Were you indifferent to what they were saying,
23 Senator?

24 A Of course not.

25 Q Now they mentioned that they had made a criminal

1 referral.

2 Is that correct?

3 A Yes, they did, late in the meeting.

4 Q Were there any remarks by your colleagues that
5 you disagreed with during that meeting, sir?

6 A I did not agree with the remarks made by Senator
7 DeConcini.

8 Q You heard Mr. Black testify, sir, that that
9 meeting somehow delayed or impeded Mr. Black's efforts.

10 Do you accept that testimony as true, sir?

11 A I don't have a great knowledge, or any knowledge,
12 frankly, except what has been testified to during the course
13 of these hearings as to what happened after the April 9th
14 meeting, but I find it impossible to believe that a result
15 of that meeting would somehow impede the takeover of Lincoln
16 Savings & Loan.

17 Q Senator, I am going to ask you again--and I know
18 repetition kills you, but we have got to get the record
19 straight here--did you, by your conduct, words, phrases,
20 demeanor, facial expressions, do anything to impede,
21 frustrate, obstruct, delay, slow down, Mr. Black in carrying
22 out his duties?

23 A No, I did not.

24 And it was my impression that after that meeting
25 was over that not only did the Senators believe that the

1 issue was closed as far as we were concerned, but I thought
2 that the regulators thought that they had adequately
3 explained the situation to us.

4 Q Following the meeting, did you discuss the
5 meeting with Mr. Koch and Ms. van Paasschen in your office?

6 A Yes, I did.

7 Q And can you tell the committee what you recall
8 telling them, sir?

9 A I told them that as far as we were concerned, our
10 involvement with the issue was completed.

11 Q Did you call Charlie Keating?

12 A No.

13 Q Did you call Jim Grogan?

14 A I called no one.

15 Q Did you call Mr. Boland?

16 A No.

17 Q You'll have to forgive me.

18 I want to do this for the record.

19 Did you call Mr. Kielty?

20 A No.

21 Q Did you ever see Charlie Keating after the 24th
22 of March?

23 A I bumped into him a couple of times in the halls
24 of the Senate.

25 Q Have you in any way renewed your acquaintance of

1 friendship with Charles Keating?

2 A No.

3 Q Have you or your staff or your campaign staff
4 ever sought any money from Mr. Keating?

5 A No.

6 Q The last political donation was March of 1986.

7 Is that correct?

8 A That is correct.

9 Q And we have covered your contacts with Mr. Gray?

10 A Yes.

11 Q In 1989?

12 A Yes.

13 Q Mr. Gray testified before the committee that you
14 attempted to call him but did not reach him in 1990.

15 A That is correct.

16 Q Would you tell the committee why you attempted to
17 reach Mr. Gray in 1990?

18 A The S&Ls and the RTC continues to be a major
19 issue in the State of Arizona.

20 It is my understanding that there are between \$2
21 and \$3 billion worth of real estate in Arizona that's owned
22 by the RTC and, since he was in on it at the beginning and
23 had predicted that these events would take place, I was
24 interested in his views, as I have solicited the views of
25 others on this entire S&L issue.

1 Q Were you attempting to contact Mr. Gray in
2 connection with his being a witness in these proceedings?

3 A No.

4 Q Did you have any contacts after April 9th with
5 Senator Riegle--

6 A None.

7 Q --with respect to this subject?

8 A No.

9 Q Did you have any contact with Senator Glenn?

10 A No.

11 Q Did you have any contact with Senator DeConcini?

12 A No.

13 Q With Senator Cranston?

14 A No.

15 Q Did you contact any government officials, sir--

16 A No.

17 Q --on behalf of Lincoln, or ACC?

18 Were you involved, sir, in the sale of Lincoln?

19 A No.

20 Q Were you involved in the transfer--and when I say
21 "you" I mean your staff, directly or indirectly involved in
22 the Lincoln sale? Your answer is "no"?

23 A No.

24 Q Transfer of the examination from San Francisco to
25 Washington?

1



A

No.